

Explanation of variances – pro forma

Name of smaller authority: **Thorpe Mandeville Parish Council**

County area (local councils and parishes): **Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,090	7,083					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	3,000	3,300	300	10.00%	NO		
3 Total Other Receipts	990	411	-579	58.48%	YES	2022/23 included exceptional recovered VAT of £925; 2023/24 recovered VAT was £251.	
4 Staff Costs	1,200	1,200	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,797	2,053	-744	26.60%	YES	2022/23 included expenditure of £1,020 on street light maintenance; no related payment arose in 2023/24.	
7 Balances Carried Forward	7,083	7,541				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,083	7,541				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	6,857	6,988	131	1.91%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Note: Total cash and investments (boxes 7 and 8) includes £3,676 in respect of the Community Infrastructure Levy Fund (31 March 2023: £3,663.)

Variances of £200 or less are tolerable